

SUPER AWESOME GAMING ALLIANCE

BUSINESS PLAN

B2C ONLINE GAMING LICENCE APPLICATION

Super Awesome Gaming Alliance B.V.

Trading Name: Power Win

Jurisdiction: Curaçao

Submission to: Curaçao Gaming Authority (CGA)
under the National Ordinance for Games of Chance (LOK)
Hosting Company: Vanerino Ltd (Cyprus)

Primary Contact:

John Ford

Secondary Contact:

Ala Rezapour

Valid Until: February 2026

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Executive Summary

Overview of the Business

Mr. Awesome Gaming Alliance B.V. (“SAGA”) is a Curaçao-incorporated business-to-consumer (B2C) gaming operator established specifically to obtain and operate under a licence issued by the Curaçao Gaming Authority pursuant to the National Ordinance for Games of Chance (LOK).

The company will provide regulated online casino services to international players located in jurisdictions where such activities are legally permitted. Operations will be conducted under the trading name

Mr Win.

SAGA has been structured to enter the online gaming market in a controlled, compliant, and scalable manner supported by experienced management, established technology providers, and adequate capital resources.

Corporate Structure & Ownership

SAGA serves as the licensed operating entity within an international corporate structure designed to ensure transparency of ownership and effective governance.

The company is wholly owned by Vanerino Ltd, a holding company incorporated in Cyprus. Vanerino ensures strategic direction, financial support, and group-level oversight while maintaining a clear separation between ownership and operational activities.

Executive Summary

Ultimate Beneficial Owner

Ultimate Beneficial Owner (UBO) of Vanerino Ltd and consequently of SAGA is Mr Jonathan Nahr. Mr Nahr holds a majority interest exceeding 59% of the issued share capital of Vanerino Ltd and, therefore, exercises ultimate ownership and control over both the holding company and the Curaçao holding entity.

Ownership interest is beneficial and direct, with no nominee arrangements or undisclosed controlling interests.

Key strategic investors hold non-controlling interests, including Polychain Capital, which holds approximately 8% of the equity following a seed-stage investment.

Governance & Curaçao Substance

Corporate governance of SAGA is provided through a board structure aligned with the ownership of the holding company.

In accordance with Curaçao substance requirements, SAGA is locally administered by IGA Trust B.V., the company's appointed on-island corporate services provider. IGA Trust provides local directorship, administrative support, regulatory liaison, and corporate maintenance services.

This arrangement ensures that the company maintains an appropriate local presence and complies with all obligations under the LOK regulatory framework.

Executive Summary

Operational Model

A's operational model is designed to support efficient and compliant market entry. At launch, the firm will integrate certified content from established third-party gaming providers across major verticals, including slot games, live dealer products, table games, provably fair games, and betting products, including live and virtual sports betting. This ensures the immediate availability of tested, player-recognised products from reputable suppliers. Future enhancements may include proprietary games, additional products, or further betting verticals, subject to regulatory approval and independent testing by recognised laboratories, where applicable.

Compliance Commitment

A will operate in accordance with Curaçao regulatory requirements and internationally recognised practices, including:

- money laundering (AML) controls - Know-your-customer (KYC) procedures - Sanctions screening
- responsible gaming safeguards - Data protection measures - Secure payment processing - Protection of player funds

Strategic Objectives

Supported by strong capitalisation, transparent ownership, professional governance, and local substantial presence, A aims to establish a reputable and sustainable presence within the international online gaming market under the supervision of the Curaçao Gaming Authority.

ny Curacao

A has selected Curaçao as its licensing jurisdiction following a comprehensive assessment of available regulatory frameworks for online gaming operators.



OK regime provides a modern, transparent, and internationally recognised structure designed to ensure fair gaming, player protection, and the integrity of the industry. Operating under a recognised licence enhances trust among players, payment providers, suppliers, and business partners. The company will only target jurisdictions where online gaming is permitted and will implement robust geo-blocking procedures to prevent access from restricted territories.

ission & Vision

Corporate Mission

A's mission is to develop and operate a secure, compliant, and technologically advanced online gaming platform that delivers high-quality entertainment while adhering to the highest standards of regulatory compliance and corporate responsibility.

Company Vision

Power Win, trading as Power Win, aims to become a trusted international online gaming brand recognised for its fairness, reliability, and responsible operation.

Key strategic objectives include:

- Delivering a diversified portfolio of regulated gaming products
- Maintaining strong governance and operational controls
- Investing in technology and customer experience
- Expanding responsibly into permitted jurisdictions
- Building long-term brand credibility

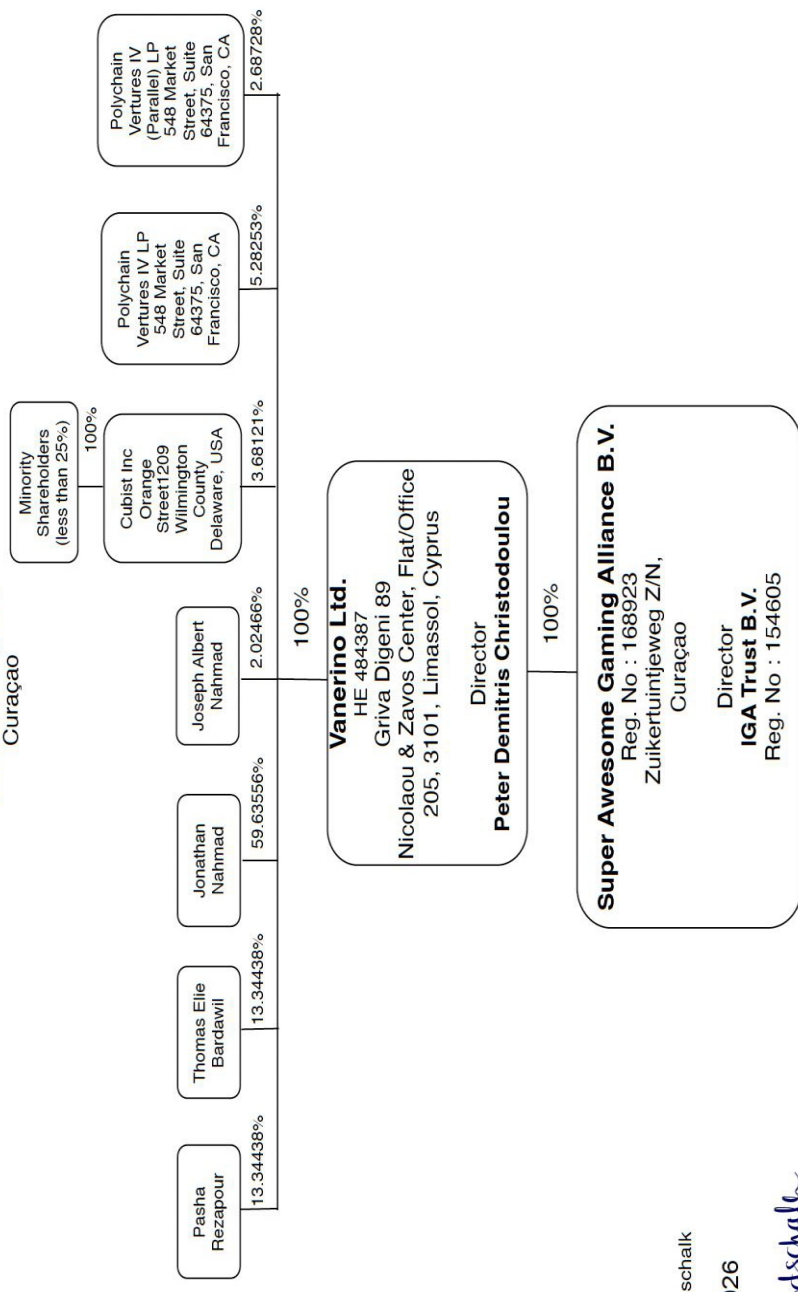
Corporate Structure & Ownership

Super Awesome Gaming Alliance B.V. is wholly owned by Vanerino Ltd, a Cyprus-incorporated holding company that provides strategic oversight and financial support to the operating entity. Ultimate ownership rests with Mr Jonathan (“Yoni”) Nahmad as majority shareholder of Vanerino Ltd. Priority investors hold non-controlling interests. The structure ensures transparency of ownership, corporate governance lines, and effective management while meeting International regulatory expectations.

E: Structure shows current ownership in the company in percentage holding and not the amounts held,

Super Awesome Gaming Alliance B.V.

Reg. No : 168923
Zuikertuintjeweg Z/N,
Curaçao



Director: Claire Godschalk

Date: 19-Feb-2026

Signature: *C. Godschalk*

The Applicant Company

Curaçao Commercial Register
Excerpt from the Commercial Register

Registration number: 168923 (0)
Date: February 24, 2026 Time: 8:03:27 AM

In the Commercial Register of the Curaçao Chamber of Commerce & Industry is registered under number 168923: Super Awesome Gaming Alliance

Trade name	Legal form	Official name	Statutory seat	Date of incorporation	Date established	Nominal Capital	Fiscal year	Country	Mailing address	Description English	Description
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Super Awesome Gaming Alliance
Private Limited Liability Company
Super Awesome Gaming Alliance B.V.
Curaçao
November 25, 2024
November 25, 2024
100 share(s) with a nominal value of C
The fiscal year is equal to the calendar
Z/N

Curacao (same as above)

the development, operation, management, organization and distribution of games of remote gaming activities and related products, including but not limited to games of skill, games of chance, betting exchange, and any other forms of remote gaming activities, and the promotion and sale of such games and related products, as well as the provision of associated services across both business-to-business and business-to-consumer markets, and the use of such services to function as a place of entertainment and/or related activities;

c. to import and export necessities in connection with the set-up of the Company;

2. The Company is authorized to undertake every action that may be useful or necessary for the operation and management of the Company in the interests of the world, including the administration, and disposition of registered property - to provide security for third party liabilities, to borrow and lend money and to incur liabilities, and to do all such other acts and things as may be deemed

Official(s)	Function	Title description	Name	Registration number official
1				

**Statutory director
Managing Director
IGA Trust B.V.
154605**



This is a digital excerpt of this registration, and is therefore digitally signed by I.N.M. Janga, Head Commercial Register and to which a qr-code is added for verification purposes.



Organization number: 667421, Record number: 40455665



HE 484387

MINISTRY OF ENERGY, COMMERCE AND INDUSTRY
DEPARTMENT OF REGISTRAR OF
COMPANIES AND INTELLECTUAL PROPERTY
NICOSIA

27 November 2025

CERTIFICATE

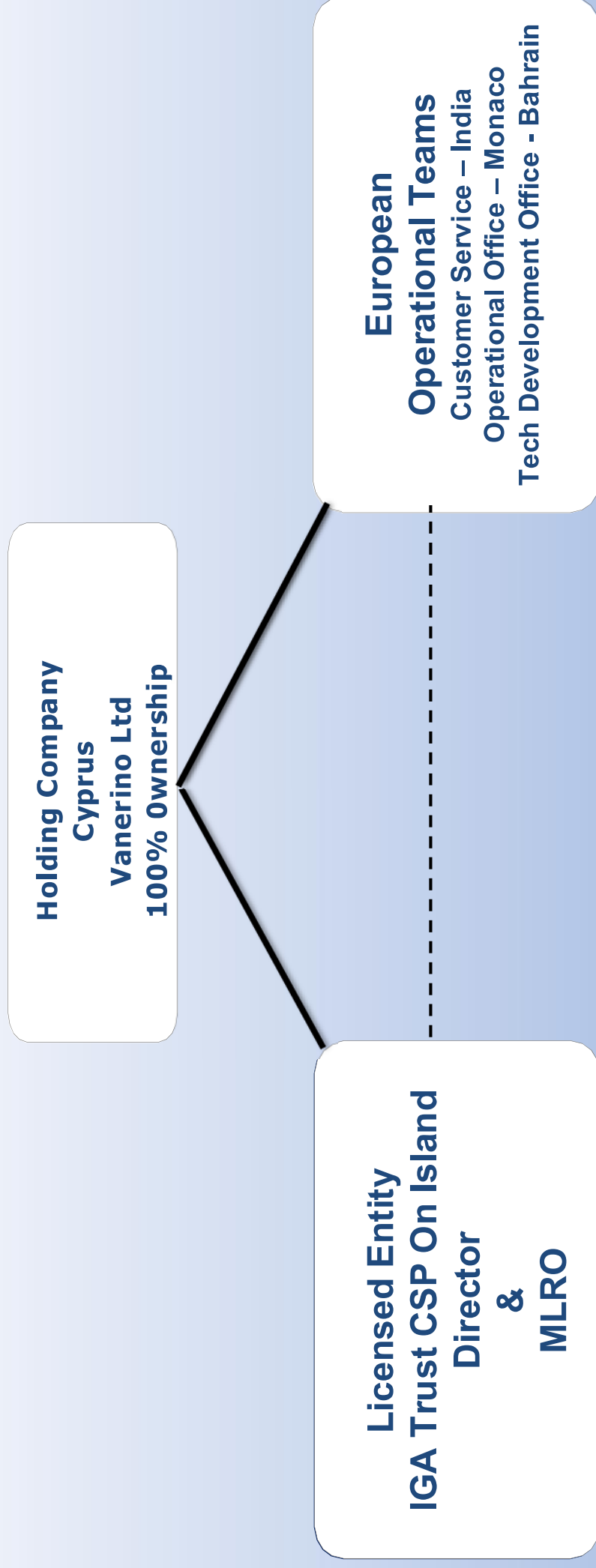
VANERINO LTD

It is hereby certified that, in accordance with the records kept by this Department, the Registered Office of the above Company is situated at:

Griva Digeni, 89
NICOLAOU & ZAVOS CENTER, Flat/Office 205
3101, Limassol, Cyprus

For Registrar of Companies
ANANTA CHRISTODULOU

Organisational Team Structure



al governance and substance in Curaçao are provided by IGA Trust B.V., including the appointment of a local director and provision of administrative services, office facilities, and regulatory liaison.

the Team (IGA Trust)

A is managed by an experienced team of professionals with backgrounds in online gaming, financial technology, marketing, and corporate governance. Our combined expertise supports the company's ability to operate a compliant and competitive online gaming platform.

Company Director Curacao the Godschalk

With an established on-the-ground presence in Curaçao, IGA Trust enables us to meet the substantial presence requirements under the Curaçao regulatory framework, including the provision of local facilities and key personnel.

As part of this engagement, Claire, who is a senior member of the IGA Trust team, has been appointed as the Local Company Director of Super Awesome Gaming Alliance B.V., providing us with local governance and regulatory oversight and continuity of engagement with Curaçao authorities.

O

ence Borg Farrugia

ence is a highly respected Digital Forensics and Information Security professional, recognised for her expertise in supporting law enforcement, government entities, and private sector organisations in complex investigations.

Her career encompasses entrepreneurship, management, and frontline forensic practice and her core expertise includes Cybersecurity & Forensics: and Information Security:

Team (Operational)

CTO

Rezapour

is an entrepreneur and technology leader with a strong track record in crypto, online gaming and web-backed digital platforms. As both CEO and CTO of SAGA, he uniquely combines strategic leadership with technical expertise, aligning commercial vision with robust, scalable technology infrastructure.

With extensive experience building and scaling high-performance gaming platforms, integrating blockchain technologies, and delivering engaging user experiences driven by community growth and innovative product design, Pasha's hands-on leadership spans platform architecture, engineering execution, and product strategy, ensuring SAGA's system is secure, resilient, and designed for long-term scalability.

With a background in venture capital and multi-jurisdictional operations, Pasha brings a strong understanding of finance, compliance, and financial structuring, positioning the platform for sustainable growth within regulated markets.

Pasha defines and executes SAGA's strategic and technology vision, leading engineering, infrastructure, and blockchain integrations while overseeing platform architecture, scalability, security, and performance. He directs product development across gaming systems, wallet flows, and payments infrastructure, ensuring compliance, operational resilience, and future-proof scalability. As a founder and operator of multiple blockchain-based gaming platforms, he has delivered high-traffic products across Telegram and web platforms driven by strong community-led growth. His experience spans managing large-scale user ecosystems and influencer-driven acquisitions, complemented by a venture capital background at Northstar.vc (London), where he contributed to over \$50M in raised across 26 transactions. He brings expertise in strategic planning, financial modelling, and venture operations, with core strength in bridging executive leadership and deep technical architecture to deliver secure, scalable and next-generation crypto gaming platforms.

Team (Operational)

As Bardawil

As brings more than a decade of financial and operational experience, including private equity, corporate finance, and venture operations. He specializes in multi-jurisdictional structuring, financial oversight, and governance works suitable for regulated sectors.

Experience & Expertise:

- Years of experience in financial markets, holding senior responsibilities across portfolio management, corporate finance, and capital allocation.

- Private equity background, with firsthand experience evaluating, structuring, and monitoring investments across multiple industries, including tech and gaming.

- As Financial Director for a major family office, overseeing cross-border financial operations, compliance, and treasury management.

- At a US-based venture capital firm, managing financial oversight, audits, governance, and operational finance.

- Skilled in risk management, internal controls, budgeting, and regulatory documentation, ensuring that financial processes align with licensing requirements.

- Experienced in implementing AML/KYC-aligned financial workflows, multi-entity bookkeeping, and controlled financial elements for an iGaming operator.

Team (Operational)

Rishabh Bhattacharjee

Rishabh is a senior marketing executive with nearly two decades of proven leadership in B2C digital entertainment, gaming, and high-growth online platforms. He has built, scaled and managed large multi-market marketing operations, with a deep specialization in user acquisition, retention, and digital brand building.

Core Competence & Expertise:

Years in senior marketing and growth roles, overseeing multi-channel acquisition strategies across Europe, North America, and Asia.

Years of direct experience in B2C iGaming, including sportsbook, casino, and NFT-driven gaming ecosystems, with a proven track record in scaling early-stage and mid-stage startups, leading teams responsible for performance marketing, sales, and GTM strategies.

Years in crypto and Web3 marketing, including the successful launch of multiple utility and meme tokens, NFT collections, and Web3 communities.

Proven track record launching and growing crypto-native products, including tokenized ecosystems, Web3 systems, and blockchain brand activations.

Years in performance and acquisition marketing, managing high-budget campaigns, affiliate networks and conversion-optimized funnels.

Years in branding, KOL management, and influencer collaborations, delivering consistent growth across social media channels.

Years in retention, lifecycle management, CRM, segmentation, and data-driven personalization, with

Proven experience in major CRM and automation tools and experience working with compliance teams to ensure regulatory alignment with iGaming regulatory requirements.

ortal Administrator

Administrative Advisory Consultant

Ford

is a highly motivated, flexible and results-driven Senior Executive with extensive experience in e- Gaming strategy, business development and commercial operations; developed over a four-decade career in the gaming industry.

ng, training, working in and supervising Casino operations to eventually become the Resident Director of extensive and gaming operations within venues owned by major hotel groups.

or fifteen years Edwin also operated and was a major shareholder of software development and supply houses, leading growth and deployment of new technologies across international markets. Displaying a skill-set transferable to almost any business sector, experienced in consulting with the ability to drive any organisation to realise its goals.

competencies:

- spectrum business consultancy.

- posure to international marketplaces.

- chnical product development and implementation.

- ulation and execution of sales & marketing strategy .

- mmercial and legal negotiation.

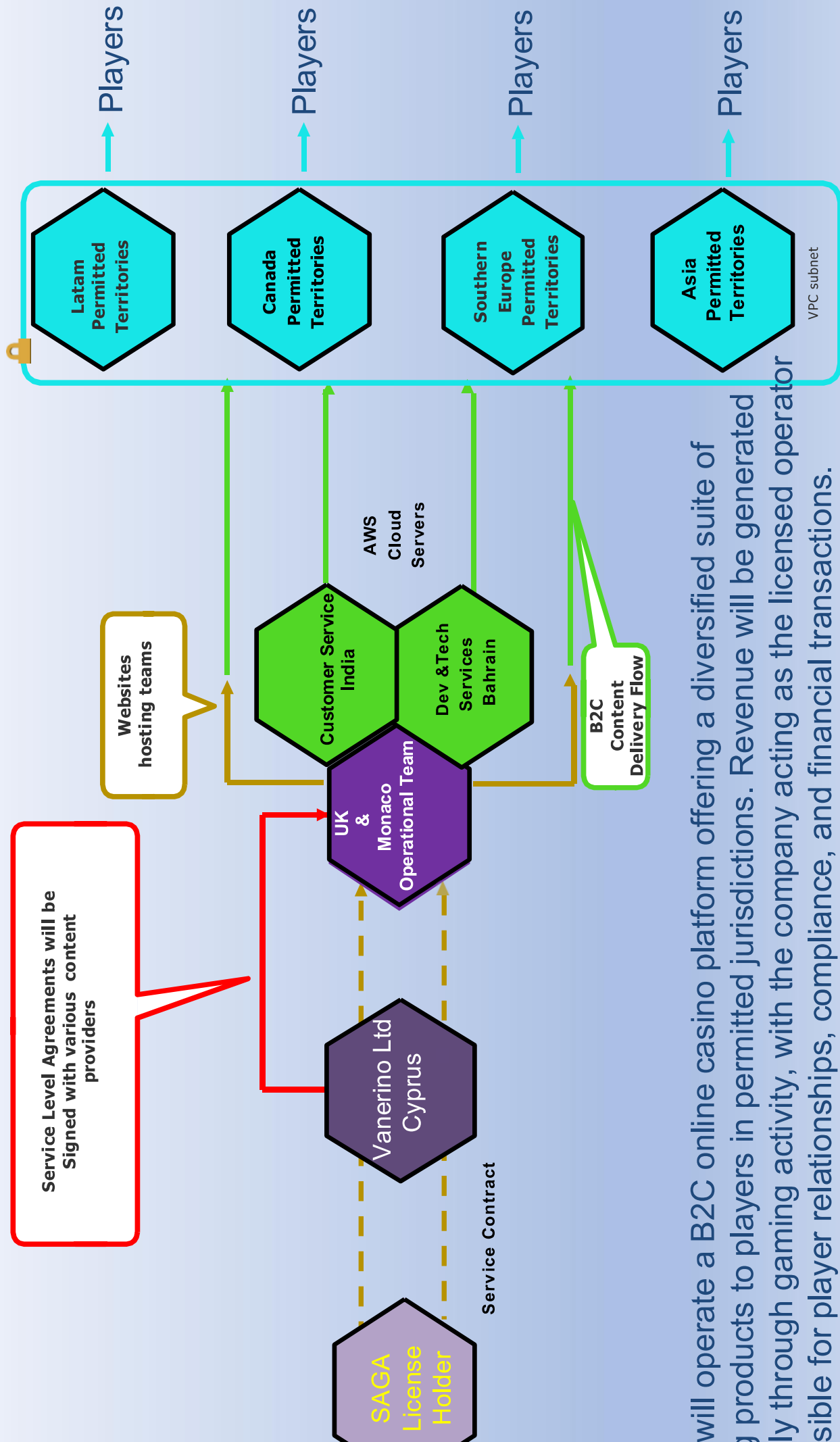
- m Building and leadership.

- mation of strategic partnerships.

- me Development and compliance

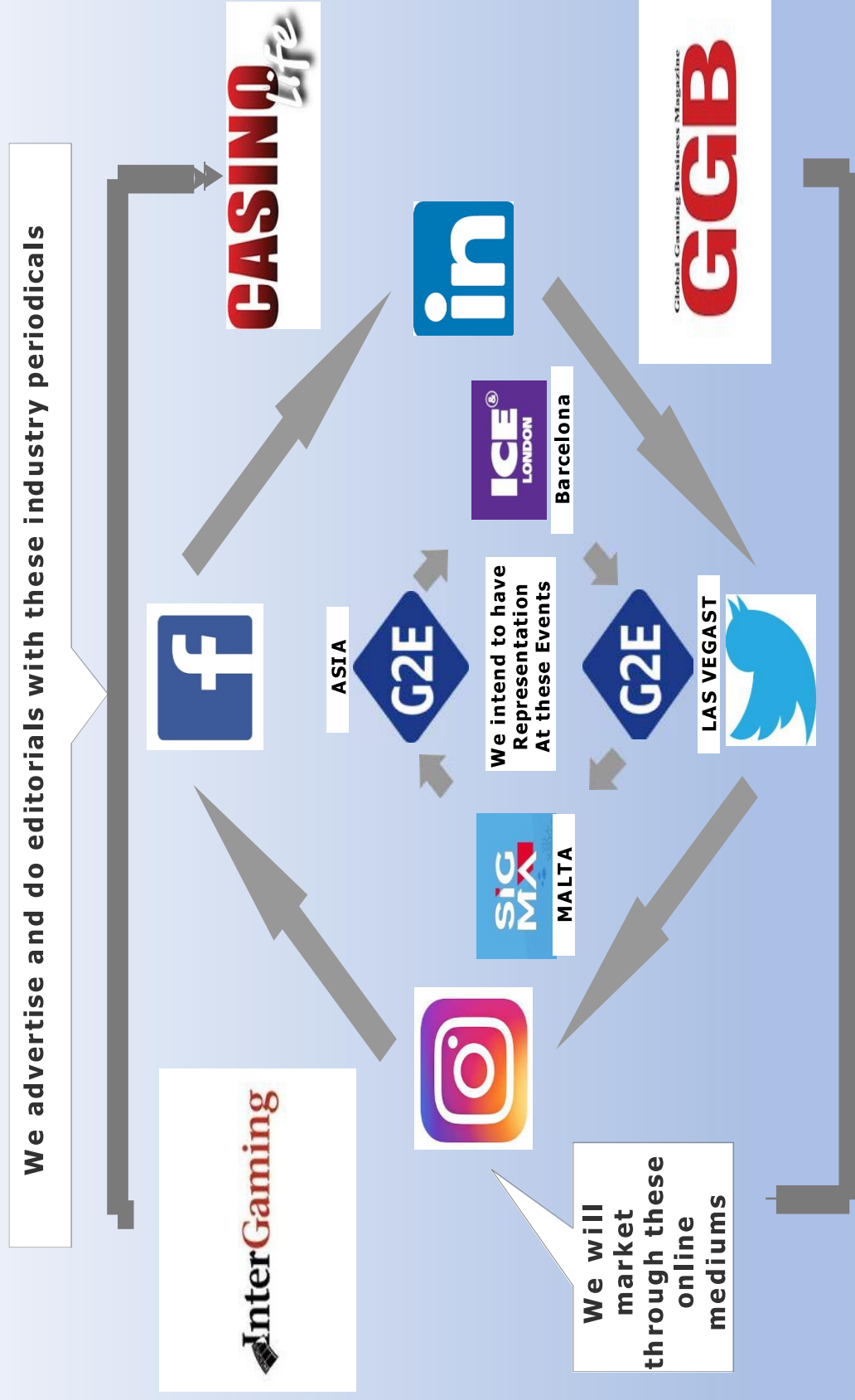
holds a UKGC Personal Management License and currently consults to the industry on a global level, including licensing and research on a compliance level

Business Model & Operations



will operate a B2C online casino platform offering a diversified suite of gaming products to players in permitted jurisdictions. Revenue will be generated primarily through gaming activity, with the company acting as the licensed operator responsible for player relationships, compliance, and financial transactions.

Market Overview



Global online gaming market continues to experience sustained growth driven by technological advancements, increasing internet penetration, and evolving consumer behaviour. The sector is competitive, opportunities exist for well-capitalised operators offering secure platforms, high-quality content, and strong customer experience.

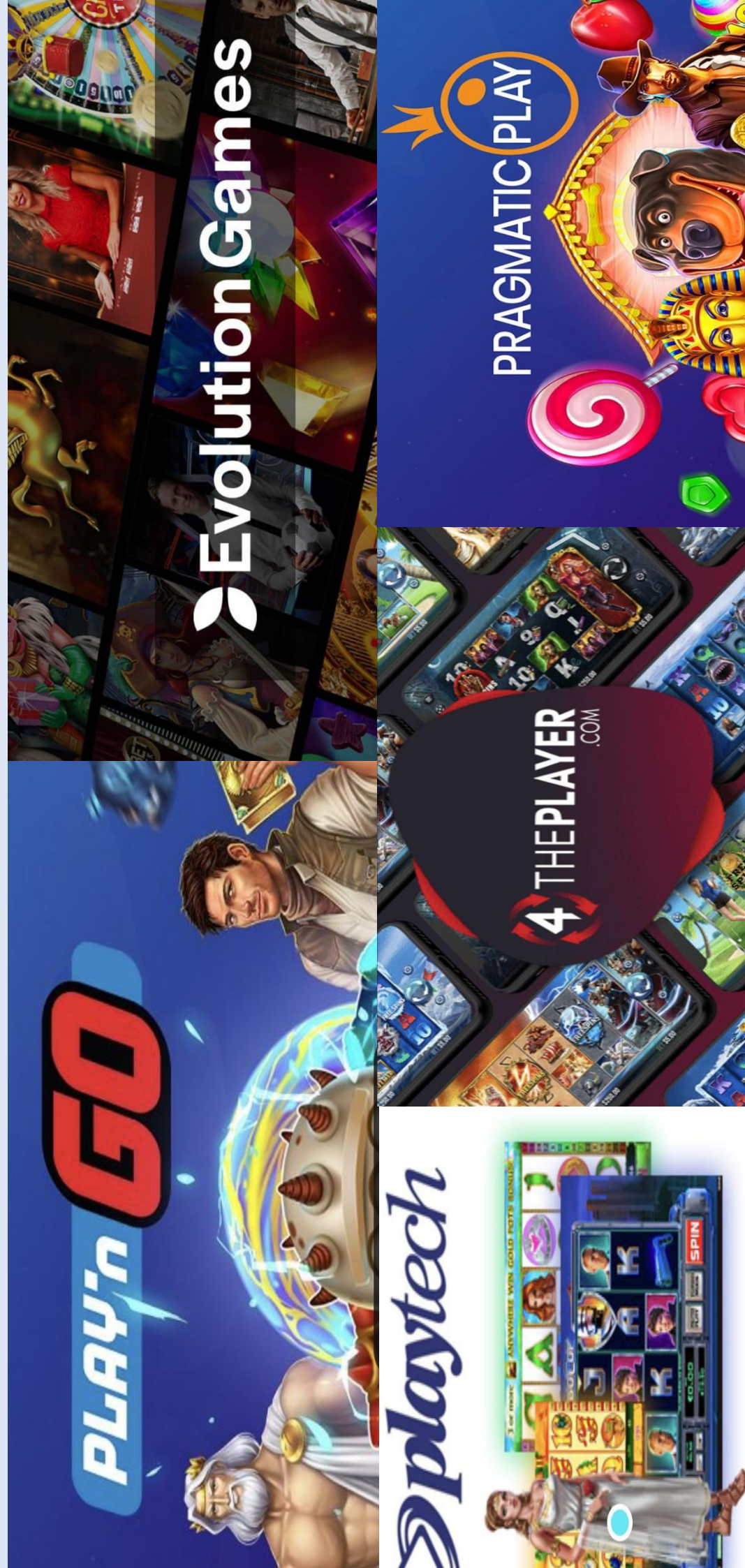
Port Analysis

recognises the strengths, weaknesses, opportunities, and threats associated with entering a competitive market. The company will leverage its experienced team, access to technology and strategic partnerships to establish its presence while mitigating risks.

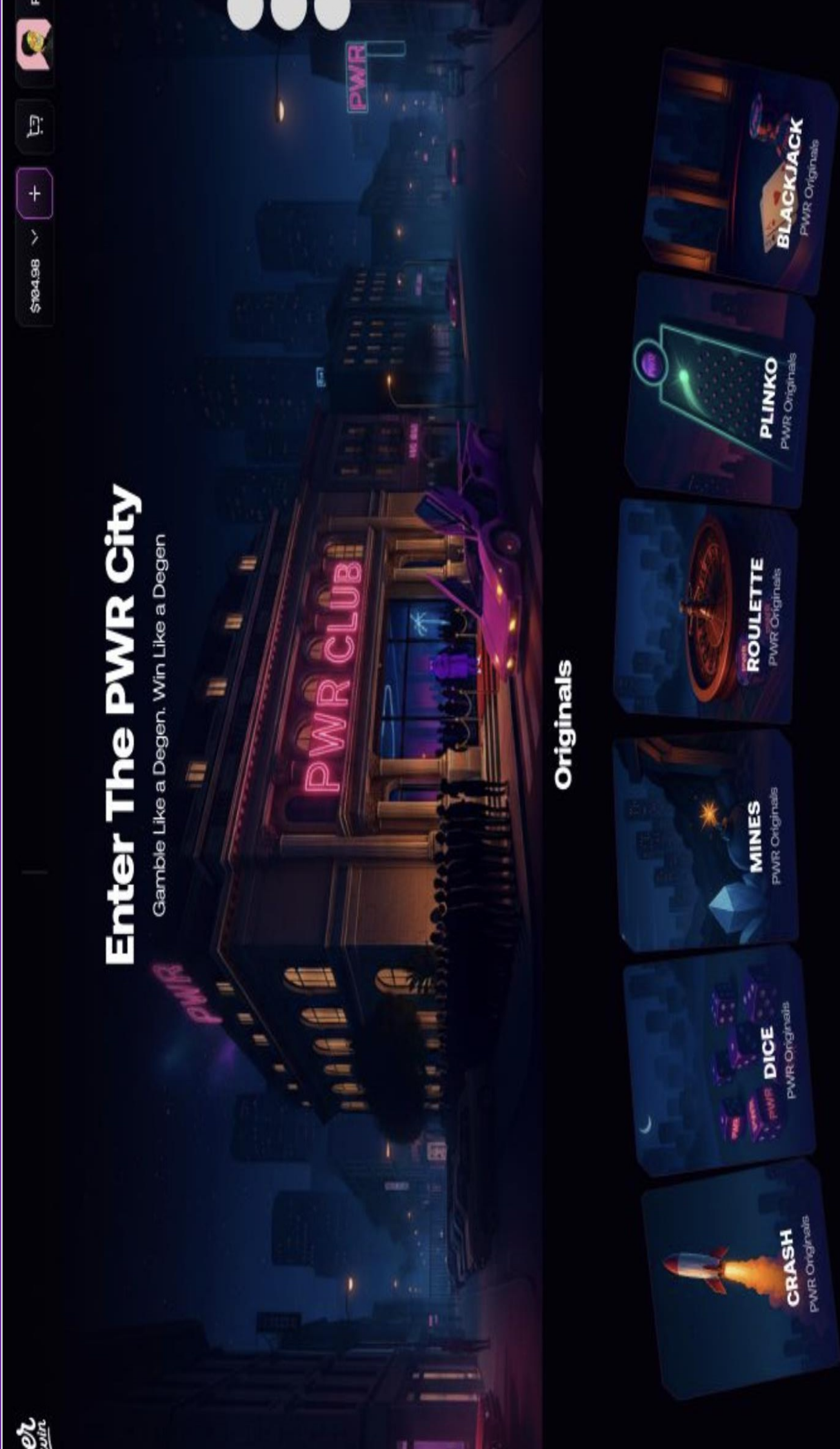


Products & Content

SAGA will offer a diversified portfolio of gaming content supplied by reputable licensed providers

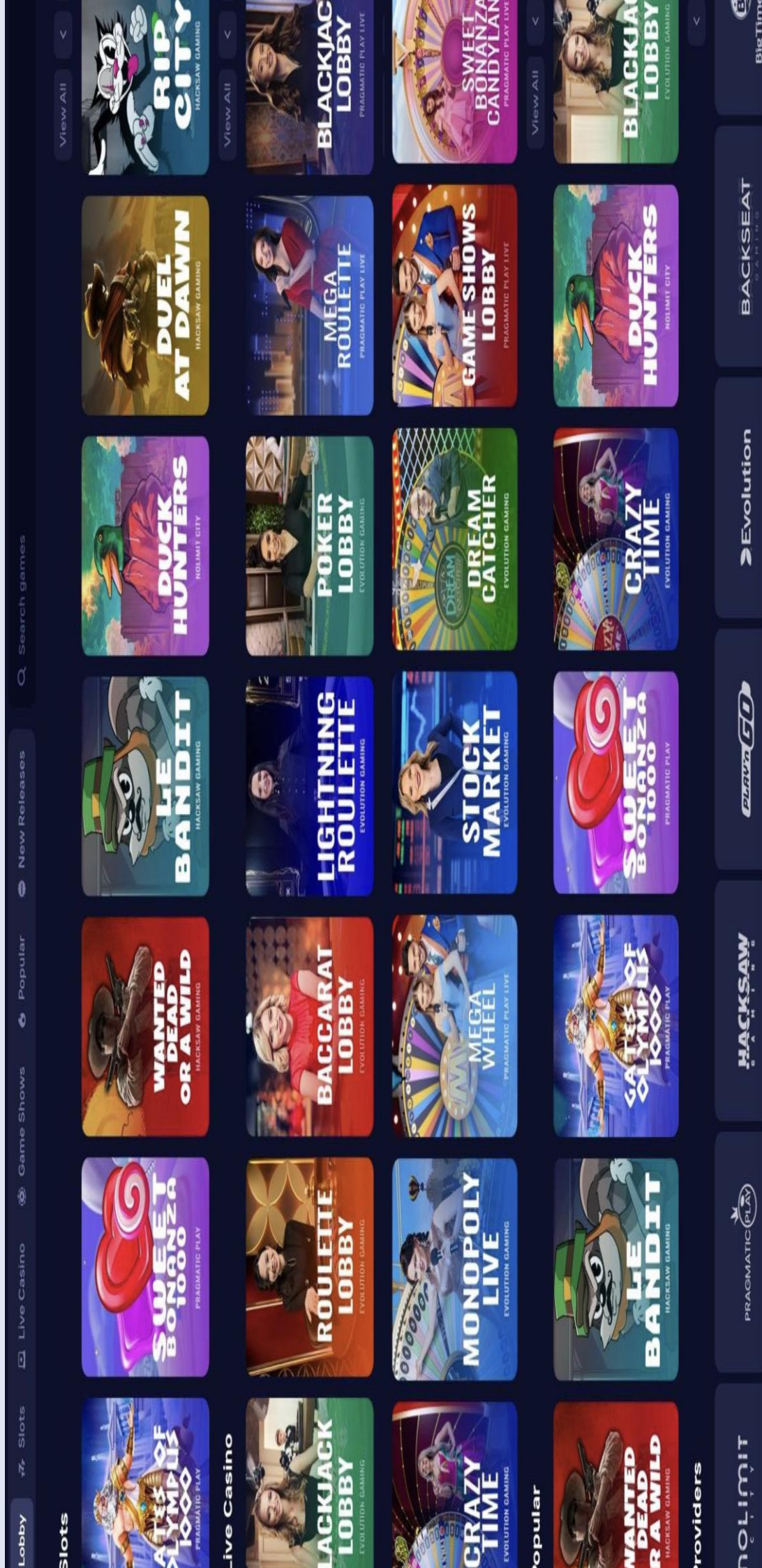


Products & Content



Products & Content

All games deployed on the platform will be certified by recognised testing laboratories to ensure fairness, integrity, and compliance.



Marketing Strategy & Compliance

Marketing activities will be conducted in a responsible and compliant manner, targeting only permitted jurisdictions. Strategies include digital acquisition channels, affiliate partnerships, and retention programmes, all subject to regulatory requirements and responsible gaming principles.

The primary objective is to launch and grow a compliant online casino brand in permitted markets under a Curaçao LOK licence.

Marketing Strategy (Online):

• **Channel acquisition:** SEO, PPC, affiliates, social media, influencers (where permitted).

• **Targeted campaigns** for approved jurisdictions only.

• **Geo-targeting & exclusion lists** in all paid and organic traffic.

• **Retention:** email, SMS, loyalty, VIP programmes.

• **T&Cs and responsible gaming messaging** across all creatives.

Additional Compliance:

• **Permitted markets** under Curaçao LOK: Netherlands, Curaçao residents, sanctioned countries, and any jurisdictions restricted by licence conditions.

• **Blocked IP/geo-blocking, KYC/AML checks, and ongoing compliance monitoring.**

• **Agreements contractually required** to target allowed markets only.

Partnerships & Events:

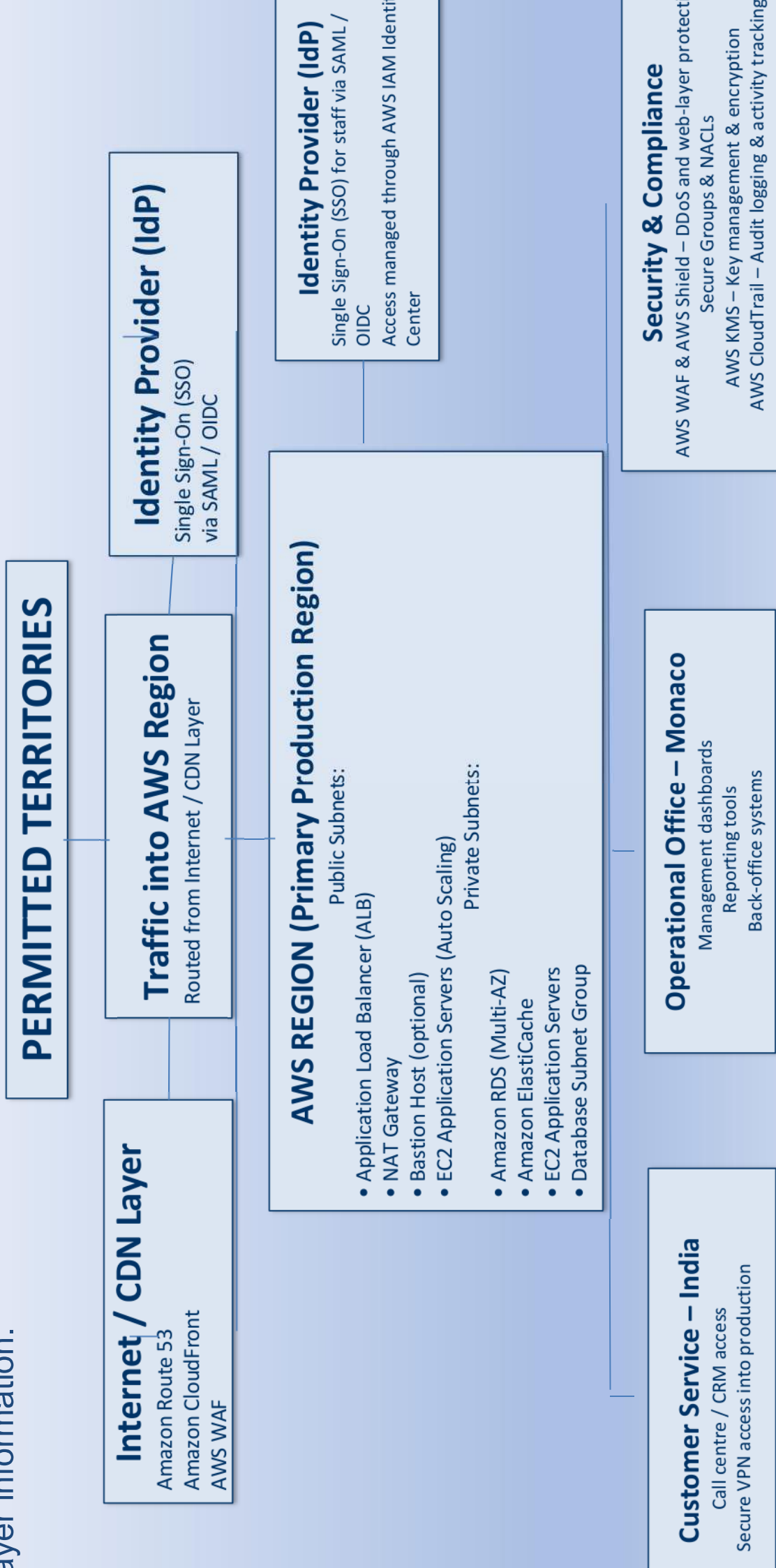
• **Local and partner development** through attendance at iGB, SBC, ICE, and other key industry events. Focuses on affiliate recruitment, PSP partnerships, and supplier relationships.

Positioning & Brand Focus:

• **Emphasis on trust, responsible gambling, fast payments, and a high-quality player experience.** A compliant marketing approach with consistent brand messaging.

Technology & Infrastructure

platform will utilise secure cloud-based infrastructure designed to ensure reliability, scalability, and data protection. Security controls, redundancy measures, and monitoring systems will be implemented to protect operational integrity and prevent data leakage.



Funding - Assumptions & Projections

Year 1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Set Up	-69,500											
Running Costs	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000	-75,000
	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000
	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000
	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500
cy Fees	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000	-4,000
iscellaneous	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000
Cost			-50,000	-20,000	-22,000	-24,200	-26,620	-29,282	-32,210	-35,431	-38,974	-42,872
enses	-205,000	-135,500	-185,500	-155,500	-157,500	-159,700	-162,120	-164,782	-167,710	-170,931	-174,474	-178,372
			45,000	54,000	64,800	77,760	93,312	111,974	134,369	147,806	162,587	178,846
			10,000	12,000	14,400	17,280	20,736	24,883	29,860	32,846	36,130	39,743
enue	0	0	55,000	66,000	79,200	95,040	114,048	136,858	164,229	180,652	198,717	218,589
	-205,000	-135,500	-130,500	-89,500	-78,300	-64,660	-48,072	-27,924	-3,481	9,721	24,243	40,217

Funding - Assumptions & Projections

Year 2

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Running Costs	-100,000	-103,000	-106,090	-109,273	-112,551	-115,927	-119,405	-122,987	-126,677	-130,477	-134,392	-138,423
	-75,000	-77,250	-79,568	-81,955	-84,413	-86,946	-89,554	-92,241	-95,008	-97,858	-100,794	-103,818
	-2,000	-2,060	-2,122	-2,185	-2,251	-2,319	-2,388	-2,460	-2,534	-2,610	-2,688	-2,768
	-5,000	-5,150	-5,305	-5,464	-5,628	-5,796	-5,970	-6,149	-6,334	-6,524	-6,720	-6,921
Agency Fees	-6,000	-6,180	-6,365	-6,556	-6,753	-6,956	-7,164	-7,379	-7,601	-7,829	-8,063	-8,305
Miscellaneous	-3,000	-3,090	-3,183	-3,278	-3,377	-3,478	-3,582	-3,690	-3,800	-3,914	-4,032	-4,153
Cost	-50,000	-51,500	-53,045	-54,636	-56,275	-57,964	-59,703	-61,494	-63,339	-65,239	-67,196	-69,212
Expenses	-241,000	-248,230	-255,677	-263,347	-271,248	-279,385	-287,767	-296,400	-305,292	-314,450	-323,884	-333,600
	185,999	193,439	201,177	209,224	217,593	226,297	235,348	244,762	254,553	264,735	275,324	286,337
	41,333	42,987	44,706	46,494	48,354	50,288	52,300	54,392	56,567	58,830	61,183	63,631
Revenue	227,333	236,426	245,883	255,718	265,947	276,585	287,648	299,154	311,120	323,565	336,508	349,968
	-13,667	-11,804	-9,794	-7,629	-5,301	-2,800	-118	2,754	5,829	9,115	12,624	16,368

Funding - Assumptions & Projections

Year 3

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Running Costs	-142,576	-146,853	-151,259	-155,797	-160,471	-165,285	-170,243	-175,351	-180,611	-186,029	-191,610	-197,359
	-106,932	-110,140	-113,444	-116,848	-120,353	-123,964	-127,682	-131,513	-135,458	-139,522	-143,708	-148,019
	-2,852	-2,937	-3,025	-3,116	-3,209	-3,306	-3,405	-3,507	-3,612	-3,721	-3,832	-3,947
	-7,129	-7,343	-7,563	-7,790	-8,024	-8,264	-8,512	-8,768	-9,031	-9,301	-9,581	-9,868
Agency Fees	-8,555	-8,811	-9,076	-9,348	-9,628	-9,917	-10,215	-10,521	-10,837	-11,162	-11,497	-11,842
Miscellaneous	-4,277	-4,406	-4,538	-4,674	-4,814	-4,959	-5,107	-5,261	-5,418	-5,581	-5,748	-5,921
Cost	-71,288	-73,427	-75,629	-77,898	-80,235	-82,642	-85,122	-87,675	-90,306	-93,015	-95,805	-98,679
Expenses	-343,608	-353,917	-364,534	-375,470	-386,734	-398,336	-410,286	-422,595	-435,273	-448,331	-461,781	-475,634
	297,791	309,703	322,091	334,974	348,373	362,308	376,801	391,873	407,547	423,849	440,803	458,435
	66,176	68,823	71,576	74,439	77,416	80,513	83,733	87,083	90,566	94,189	97,956	101,875
Revenue	363,967	378,525	393,666	409,413	425,790	442,821	460,534	478,955	498,114	518,038	538,760	560,310
	20,358	24,609	29,132	33,943	39,055	44,485	50,248	56,360	62,841	69,707	76,979	84,676

Risk Management

Our Awesome Gaming Alliance B.V. (“SAGA”) recognises that operating an online gaming platform involves a range of operational, financial, regulatory, and technological risks. The company has therefore implemented a comprehensive risk management framework designed to identify, assess, mitigate, and monitor risks on an ongoing basis.

Regulatory and Compliance Risk

SAGA is committed to full compliance with the requirements of the National Ordinance for Games of Chance (LOK) and all applicable regulatory obligations. Internal policies and procedures are designed to ensure adherence to anti-money laundering (AML), counter-terrorist financing (CFT), customer due diligence, sanctions screening, and responsible gaming requirements. Regular reviews of regulatory developments and licensing conditions will be undertaken to ensure ongoing compliance.

Operational Risk

Operational risks arising from system failures, service interruptions, or process deficiencies are mitigated through the use of reputable technology providers, redundancy planning, and clear internal controls. Key functions such as customer support, payment processing, and platform management are supported by experienced personnel and service providers.

Business continuity planning ensures that essential services can continue in the event of unexpected disruptions.

Risk Management

Financial Risk

Financial risks, including liquidity constraints, payment processing disruptions, and revenue volatility, are managed through prudent financial planning and adequate capitalisation at the group level. The company will maintain appropriate financial controls, budgeting processes, and monitoring systems to ensure stability during both initial launch and subsequent growth phases.

Technology and Cybersecurity Risk

Given the digital nature of the business, cybersecurity and data protection are critical priorities. The company will utilise secure cloud-based infrastructure with multiple layers of protection, including firewalls, encryption, intrusion detection systems, and access controls. Regular security assessments and monitoring procedures will be implemented to protect player data, financial transactions, and system integrity.

Market and Commercial Risk

The online gaming sector is highly competitive and subject to evolving consumer preferences and regulatory changes. SAGA intends to mitigate commercial risks through targeted market selection, quality content, strong customer experience, and disciplined marketing strategies focused on permitted jurisdictions.

Risk Management

Responsible Gaming Risk

As a B2C operator, SAGA recognises its responsibility to protect players from gambling-related harm. Responsible gaming measures, including self-exclusion tools, deposit limits, age verification, and access to support resources, will be integrated into the platform to promote safe and responsible play.

Ongoing Risk Monitoring

Risk management is treated as a continuous process. Senior management will regularly review risk measures, operational performance, and compliance effectiveness. Where necessary, policies and procedures will be updated to address emerging risks or regulatory expectations.

Through this structured approach, SAGA aims to ensure the integrity, stability, and sustainability of operations while protecting players, partners, and stakeholders.

Policies & Procedures

Introduction

LOK Act 2025 and ancillary legislation aims to:

- keep gambling crime free
- protect the young and vulnerable
- ensure that the facilities offered by licensees are fair and that players receive their true winnings

Above LOK regulatory objectives are specific to B2C operations, as a responsible operator and in the knowledge that a fundamental part of SAGA's business is directed to clients, we are committed in taking all reasonable steps to assist in the achievement of the aims within the act.

A has implemented policies aligned with the LOK framework and international standards, including:

- ML and CFT compliance
- customer due diligence
- responsible gaming
- player protection
- staff training
- data security

Conclusion

SAGA enters the market with a clear mission, strong vision, and scalable model.
Backed by advanced technology and experienced founders.
Power.Win is positioned to grow into a leading online gaming brand.
The company is prepared to compete effectively in an evolving global market.

THANK YOU

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